

Euronext Dublin Announcement

For immediate release

1 August 2022

Türkiye Vakıflar Bankası T.A.O. (the “Bank”)
Legal Entity Identifier (LEI): 789000KAIHOLSQKQ9858

Re: Rating actions of Fitch Ratings Limited (“Fitch”) following change to sovereign rating

On 26 July 2022, the international credit rating agency Fitch revised the credit ratings and relevant outlooks of 25 Turkish banks, including the Bank, following its decision to downgrade Turkey’s sovereign ratings from “B+” to “B” with a negative outlook on 8 July 2022. Fitch revised the Bank’s ratings to the levels set out below:

Long-term Foreign Currency IDR / Outlook:	B- / Negative
Long-term Local Currency IDR / Outlook:	B / Negative
Short-term Foreign Currency IDR:	B
Short-term Local Currency IDR:	B
Long-term National Rating / Outlook:	AA(tur) / Stable
Viability Rating:	b-
Government Support Rating:	ns
Long-term Senior Unsecured Debt:	B-
Short-term Senior Unsecured Debt:	B

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